

REGULAR MEETING ~ BOARD OF DIRECTORS
MARY WALKER SCHOOL DISTRICT NO. 207
September 21, 2015 ~ 6:30pm ~ Springdale, WA 99173

Attachment #1

| Preliminary Project Budget | | | |
|---|--|-------------------|----------------------|
| Project: Mary Walker School District | | Measures: Example | |
| | | Date: 5/11/2015 | |
| | | Phase: All Phases | |
| A. CONSTRUCTION COSTS | | | Proposed Cost |
| EEM | Labor and Material: | | |
| 1 | Lighting Upgrades | \$ | 230,000 |
| 2 | HVAC & Control Upgrades | \$ | 150,000 |
| 3 | Geothermal Heat Pump | \$ | 600,000 |
| Subtotal Labor and Materials Cost | | | \$ 980,000 |
| | Permits | 0.7% | \$ 6,860 |
| | Construction Bond | 2.0% | \$ 19,600 |
| TOTAL CONSTRUCTION COST | | | \$ 1,006,460 |
| B. PROFESSIONAL SERVICES FEES | | | |
| | Audit Fee | | \$ 7,505 |
| | Design M,E,C,S | 7.0% | \$ 68,600 |
| | Construction Management | 6.0% | \$ 58,800 |
| | ESCO M&V Cost (1-year) | | \$ 2,000 |
| | Overhead and Profit | 16.0% | \$ 156,800 |
| TOTAL ESCO FEES | | | \$ 293,705 |
| C. OTHER COSTS | | | |
| | Project Contingency | 5.0% | \$ 71,184 |
| TOTAL OTHER COSTS | | | \$ 71,184 |
| D. TOTAL GUARANTEED CONSTRUCTION & ESCO SERVICES | | | \$ 1,371,349 |
| E. NON-GUARANTEED COSTS | | | |
| | Sales Tax | 7.6% | \$ 104,223 |
| | DES Admin. Fee (estimated) | | \$ 49,500 |
| | DES M & V Fee (1-year) | | \$ 2,000 |
| TOTAL NON GUARANTEED COSTS | | | \$ 155,723 |
| F. TOTAL PROJECT COST | | | \$ 1,527,072 |
| G. FINANCING | | | |
| | Mary Walker SD Capital Funding | | \$ - |
| | USDA Rural Community Grant (ESTIMATED) | | \$ 20,000 |
| | Avista Utility Incentives (ESTIMATED) | | \$ 20,000 |
| | OSPI Energy Grant (ESTIMATED) | | \$ 500,000 |
| NET PROJECT COST TO OWNER | | | \$ 1,007,072 |
| | Estimated annual utility savings | | \$ 120,000 |
| NET PROJECT SIMPLE PAYBACK (YEARS) | | | 8.4 |
| SIMPLE RETURN ON INVESTMENT | | | 12% |